

**Bank of America N.A.**

**Schedule of Charges**

Effective May 01,2009

**Bank of America**



***Schedule of Charges- India***  
Effective May 01, 2009

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## Export Transactions

### Export LC advising

1. Advising (charges for beneficiary's account)	INR 1,870 <sup>1</sup>
2. Advising (charges for applicant's account)	USD 60 (including cost of 1 cable)
3. Amendment (charges for beneficiary's account)	INR. 1,335 <sup>2</sup>
4. Amendment (charges for applicant's account)	USD 40 (including cost of 1 cable)
5. Transfer	INR 4,250 (including cost of 1 cable)
6. Transfer Amendment	INR 2,725
7. Confirmation <sup>#</sup>	Min USD 150
a) Commitment Fee	0.15% per quarter or part thereof
b) Usance Fee	Sight & upto 10 days usance 0.15% 11-90 days usance 0.30%. Beyond 90 days usance 0.30%+0.075% per month in excess of 90 days

### Export LC Negotiation

1. Booked under customer's line of credit	Flat INR 2,000 + Flat INR 1,000 (if document scrutiny involved)
2. Confirmed/Unconfirmed LC (Bank Line)	0.15% - Min USD 150
3. Discrepancy Fee (Bank line)	USD 100
4. <sup>⊗</sup> Commission in lieu of exchange (BofA customers)	0.125%

<sup>1</sup> In case of non-beneficiary clients, a total charge of Rs. 2,100 which includes service tax + education cess

<sup>2</sup> In case of non-beneficiary clients, a total charge of Rs. 1,500 which includes service tax + education cess

<sup>#</sup> In case the allocation approval from GAO stipulates a pricing, higher of these two will apply

<sup>⊗</sup> Applicable in the case of (a) pre shipment liquidated out of rupee proceeds from the export bill negotiated with another bank (b) export proceeds paid in foreign currency to another bank (c) export collection proceeds received in rupees through another bank (d) proceeds of export bills credited to EEFC account

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5. Commission in lieu of exchange (non BOA customers)	<b>0.25%</b>
6. LC reimbursement under reimbursement authorization from issuing bank by debit to Issuing Bank's D/T a/c	<b>USD 100</b>
7. Forwarding export documents to another authorized dealer in India	<b>INR 500</b>

**Documentary Collections (Export)**

1. On Collection	<b>Min INR 1,750</b> <b>0.0625%</b> <b>Flat INR 1,000 (if document scrutiny as per LC involved)</b>
2. Purchase of export Docs	<b>Flat INR 2,000</b>
3. Advance payment documents	<b>0.0625%, Min. INR 1,750</b>
4. Commission in lieu of exchange (BOA customers)	<b>0.125%</b>

**Miscellaneous (Export)**

1. Bank Realization Certificate (same charge for issuance of duplicate certificate)	<b>INR 500</b>
2. Misc. bank certificate (BCX, GR waiver etc.)	<b>INR 2,500</b>
3. Overdue export bill charges (Beyond 6 months from shipment date)	<b>INR 1,000 per quarter</b>

## Import Transactions

### Letters of Credit<sup>3</sup>

<b>1. Issuance</b>	<b>Min INR 2,500</b>
a) Commitment Charges	Per quarter or part thereof 0.15%
b) Usance Charges	Sight/up to 10 days 0.15% 11 days – 90 days 0.30% Beyond 90 days 0.30% + 0.075% per month over 90 days
<b>2. Amendments</b>	
a) No change in tenor/amount	<b>INR 1500</b>
b) If there is an enhancement in amount and or tenor, the commission will be calculated on the difference	Same as issuance
<b>3. Payment</b>	<b>Min INR 1,000</b>
a) Where bank earns FX	0.15%
b) Where bank does not earn FX	0.25%
c) Discrepancy Fee	Always for beneficiary USD 75 or equivalent
d) <sup>Ψ</sup> Reimbursement Fee (direct TT)	<b>Always for beneficiary USD 100 or equivalent</b>

<sup>3</sup> For Revolving Credits:

- Commitment charges will be taken as indicated under Issuance for the aggregate LC amount upfront.
- Usance charges will be taken on the fact value at the of issuance and upon each reinstatement
- Negotiation charges will be taken at the time of retirement of documents.

<sup>Ψ</sup> Field No.71B/Other charges will carry the following clause “Our reimbursement and all commissions & charges outside India, if any, are for the account of beneficiary”. Reimbursement to be provided to negotiating bank by direct TT upon receipt of documents.

<b><u>Documentary Collections (Import)</u></b>	
1. Received through bank	<b>Min INR 1,500</b> 0.25%
2. Direct documents	<b>Min INR 1,750</b> 0.15%
3. Advance payments	<b>Min INR 1,500</b> 0.25%
4. Maintenance charges for import documentary collection not paid within one month in the case of sight bills or on the due date in the case of D/A bills	<b>INR 1,000 per quarter or part thereof</b>
5. Countersigning/Co-accepting bill of exchange drawn on importers	<b>Min INR 1,500</b> <b>0.25% + 0.085% per month for tenors over 3 months</b>
6. Commission in lieu of exchange	<b>0.125%</b>
<b><u>Shipside Bond / Delivery Order charges</u></b>	
<b>1. Under our Import LC</b>	
a) Docs paid/acceptance created (Delivery Order)	<b>Flat INR 750</b>
b) Documents have not arrived	<b>Min INR 1,500</b> 0.15% per month
<b>2. Collection Documents</b>	
a) Documents arrived/accepted (Delivery Order)	<b>Flat INR 750</b>
b) Documents have not arrived	<b>Min INR 1,500</b> <b>0.15% per month</b>
1. FX draft issuance	Flat INR 500
2. Freight Certificate	<b>Flat INR 250</b>
<b><u>Miscellaneous (Import)</u></b>	
1. Bill of Entry tracer	<b>INR 750 per month</b>

**Inland Transactions**

**Letters of credit**

<b>1. LC Issuance</b>	<b>Minimum INR 2,500</b>
a) Commitment Charges	Per quarter or part thereof 0.25%
b) Usance charges	Sight/up to 10 days 0.25%
	11 days – 90 days 0.50%
	Beyond 90 days 0.50% + 0.25% p m. in excess of 90 days
<b>2. Amendments</b>	
a) No change in tenor/amount	<b>INR 1,000</b>
b) If there is an enhancement in amount and or tenor, the commission will be calculated on the difference	Same as issuance
c) Acceptance commission (on bills accepted by bank under LC)	Min INR 250 0.20% per month or part thereof
<b>3. Negotiation/Payment</b>	<b>Min INR 500</b> <b>0.25%</b>
<b><u>Documentary collection (Inland)</u></b>	
1. Incoming Documentary Collection	<b>Min INR 1,000</b> <b>0.50%</b>
2. Outgoing documentary collection	Min INR 1,000 0.50%
3. Outgoing documentary collection (under LC)	Min INR 1,000 0.50%

<b>Guarantees</b>	
<b>1. Issuance</b>	
a) Issued on behalf of our customers	<b>Minimum INR 2,500</b> 0.15% p.m. or part thereof –Performance 0.20% p.m. or part thereof - Financial
b) Backed by Standby LC issued overseas	<b>Min USD 250</b> 0.15% p.m. or part thereof
<b>2. Amendment (No change in amount/tenor)</b>	
a) Issued on behalf of our customers	Inland INR 1,000
b) Backed by Standby LC issued overseas	<b>USD 100</b>
<b>3. Amendment (Change in amount/tenor)</b>	
- Issued on behalf of our customers	Same as issuance for the difference Min INR 1,000
- Backed by Standby LC issued overseas	Same as issuance for the difference <b>Min USD 100</b>
4. Claim under guarantee	<b>Flat INR 5,000 per claim (plus legal expenses if any at actual)</b>
5. Stamp Paper	Actual

<b>Telex/Courier (All trade transactions)</b>	
1. Telex charges – Foreign (collected locally)	INR 750 per telex
2. Telex charges – Foreign (collected overseas)	<b>USD 40 per telex</b>
3. Telex charges – inland	INR 250 per telex
4. Full text LC cable (inland and foreign)	<b>INR 2,500</b>
5. Courier charges (Foreign)	As per DHL schedule
6. Courier charges (Inland Outstation)	INR 100
7. Courier charges (same city)	INR 50
8. Air Mail charges (Foreign)	INR 250

- ❖ For all tracers, telex/courier charges as applicable will be collected.
- ❖ For all inland bills (LC or collection) paid to other banks, CC/DD/TT charges as applicable will be collected.

**Remittance Transactions**

**Outward**

1. International TT / Wire	<b>STP : Not Applicable</b> <b>Repair/Manual: INR 1,500/-</b>
2. International TT / Wire by debit to EEFC a/c	<b>STP : Not Applicable</b> <b>Repair/Manual: INR 1,500/-</b>
3. Foreign Currency Bank Draft	<b>STP : Not Applicable</b> <b>Repair/Manual: INR 1,500/-</b>
4. Local Currency Bank Draft / Cashier Check(INR) on BoA branches in India	<b>STP : INR 125/-</b> <b>Repair/Manual: INR 250/-</b>
5. Local Currency Bank Draft / Cashier Check (INR) on Correspondent Banks	<b>STP : INR 125/- + correspondent bank charges</b> <b>Repair/Manual: INR 250/- + correspondent bank charges</b>
6. Local Currency Corporate Check (drawn on BoA/Correspondent Bank)	<b>INR 10/- per check printed by BoA</b> <b>INR 10/- per check paid by Correspondent Bank (in case issued by client using check book)</b>
7. Domestic High Value / RTGS	<b>STP/Repair/Manual: INR 25/-</b>
8. ACH / NEFT / EFT	<b>STP/Repair/Manual: INR 5/-</b>
9. Local Currency / Foreign Currency Book Transfer - Same Branch / Cross Branch	<b>STP/Repair/Manual: Nil</b>
10. E-Payment of Taxes (via Authorized Bank)	<b>STP : Not Applicable</b> <b>Repair/Manual: INR 750/- per challan</b>

<b><u>Inward</u></b>		
1.	International TT / Wire	
	a) For account holders in same branch/cross branch (inclusive of FIRC charges)	<b>INR 500/-</b>
	b) For non-account holders (inclusive of FIRC charges)	<b>INR 1,000/-</b>
2.	Domestic High Value / RTGS	<b>NIL</b>
3.	ACH / NEFT / EFT / ECS	<b>NIL</b>
<b><u>Miscellaneous Charges</u></b>		
1.	Duplicate FIRC Issuance Charges	
	a) For account holders	<b>INR 1,000/-</b>
	b) For non-account holders	<b>INR 2,000/-</b>
2.	Local Currency Bank Draft / Cashier Check - Cancellation / Duplicate Issuance / Revalidation	<b>INR 250/- + correspondent bank charges</b>
3.	Foreign Currency Bank Draft Cancellation	<b>INR 500/-</b>
4.	TC's – Selling / Encashing	<b>INR 250/- per txn</b>
5.	Domestic Postage / Courier	<b>INR 150/-</b>
6.	Standing Order Transfer	<b>INR 2,500/- (one time) + Remittance charges</b>
7.	RBI approvals	<b>INR 5000/-*</b>

\* Applicable for a simple RBI approval. Where substantial work is involved in terms of follow up and consultative nature, higher amount can be levied at the discretion of the Branch Head, with the concurrence of the respective Sales officer.

## Check Collections

<b><u>Check Collection (Rupee)</u></b>	
1. Local Checks (BoA locs)	<b>NIL</b>
2. Upcountry Checks (BoA & Correspondent Bank locations)	<b>INR 50/-</b>
3. Return Checks	<b>INR 250/-</b>
<b><u>Clean Collection items (Rupee)</u></b>	
1. Collection of outstation checks	<b>INR 50/- + drawee bank charges</b>
2. Return checks	<b>INR 250/- in addition to collection commission</b>
3. Inward collection instruments	<b>INR 50/-</b>
<b><u>Clean Collection items (Foreign currency)</u></b>	
1. Collection of checks drawn on a bank abroad	<b>Min INR 300/- 0.25% (including FIRC)</b>
2. Collection of Bank Draft drawn on another bank in India	<b>Min INR 200/- 0.25%</b>
3. Purchase checks /bank drafts//cashier's check payable abroad (no cover received)	<b>Conversion @ TT buying rate. Transit interest for 15 days at commercial rates. Collection charges extra</b>

**Account Related Charges**

1. Account Maintenance Charge	
• INR Account	<b>INR 1000/- per month</b>
• FCY Account	<b>USD 20/- per month</b>
2. Incountry EOD ZBA Sweep Maintenance Charge	<b>INR 7,500/- per month per client</b> <b>USD 150/- per month</b>
3. In country EOD Sweep Transaction Charge	<b>NIL</b>
4. Balance Confirmation	<b>INR 250/- for each date</b>
5. Interest Certificate	<b>NIL</b>
6. Photo Identity / Signature Attestation	<b>NIL</b>
7. Placing stop payment on checks	<b>INR 250/- per check</b>
8. Placing warning on checks	<b>INR 500/- per instruction</b>
9. Check leaf charges for savings account holders	<b>NIL</b>
10. Check leaf charges for current account holders	<b>INR 2/- per leaf</b>
11. Check return (local clearing)	
a) For checks deposited with Bank of America branch	<b>INR 250/-</b>
b) For checks issued from Bank of America account	<b>INR 250/-</b>
12. Account Statement	<b>NIL</b>
13. Duplicate Statements	
a) Within previous 12 months	<b>INR 10/- per page with a minimum of INR 100/- per statement</b>
b) Before previous 12 months	<b>INR 100/- per page</b>

**Information Reporting & E-Banking:**

<b>1. Host to Host/Electronic File Delivery</b>		
- One time set up (per company ID)		INR 12,500 (USD 250)
- Monthly support fee (per country)		INR 7,500 (USD 150)
<b>2. WANDA</b>		
- One time set up (per company ID)		<b>INR 5,000 (USD 100)</b>
- Monthly support fee (per country)		INR 2,500 (USD 50)
<b>3. BA Direct – Information Reporting</b>		
- One time set up (per company ID)		<b>NIL</b>
- Monthly support fee (per country)		INR 2,500 (USD 50)
<b>4. BA Direct – IPS / FXWD</b>		
- One time set up (per company ID)		NIL
- Monthly support fee (pr country)		INR 2,500 (USD 25)
5. Incoming Multibank Reporting – MT 940/MT950 per account per month		INR 1,250 (USD 25)
6. Outgoing Multibank Reporting – MT 940/950 per account per month		INR 2,500 (USD 50)
7. Multibank Payment – MT 101 (per transaction)		INR 200 (USD 4)

**Corporate related individual accounts:**

**Remittance**

**Outward**

1. Rupee TT	NIL
2. FX TT	INR 275
3. FX DD/International Money Orders	INR 100
4. Cashier's Check	INR 50
5. Demand drafts on other branches	INR 50
6. Drafts on correspondent banks/drafts procured from other banks	INR 50 + correspondent bank charges

**Inward**

1. Rupee TT	NIL
2. FX TTs (inclusive of FIRC charges)	INR 50

**Other Charges**

1. Duplicate FIRC charges	INR 250
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