

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

FORM  
X-17A-5

FOCUS REPORT  
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)  
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
4) Special request by designated examining authority  19      5) Other  26

NAME OF BROKER-DEALER

SEC. FILE NO.

BANC OF AMERICA SECURITIES LLC  13

8-42263  14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO.

26091  15

ONE BRYANT PARK  20

FOR PERIOD BEGINNING (MM/DD/YY)

(No. and Street)

04/01/09  24

AND ENDING (MM/DD/YY)

NEW YORK  21      NY  22      10036  23

06/30/09  25

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Sally Maske  30

(415)913-4110  31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

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DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Manual Signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a) )

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

BANC OF AMERICA SECURITIES LLC

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STATEMENT OF FINANCIAL CONDITION

as of (MM/DD/YY) 06/30/09 99

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Consolidated  198

Unconsolidated  199

	<u>ASSETS</u>		
	<u>Allowable</u>	<u>Nonallowable</u>	<u>Total</u>
1. Cash . . . . .	\$ 251,951,882		\$ 251,951,882
	200		750
2. Cash segregated in compliance with federal and other regulations . . . . .	10,919,026		10,919,026
	210		760
3. Receivable from brokers or dealers and clearing organizations:			
A. Failed to deliver:			
1. Includable in "Formula for Reserve Requirements" . . . . .	31,694,763		
	220		
2. Other . . . . .	3,125,484,317		3,157,179,080
	230		770
B. Securities borrowed:			
1. Includable in "Formula for Reserve Requirements" . . . . .	277,151,605		
	240		
2. Other . . . . .	34,047,535,190		34,324,686,795
	250		780
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements" . . . . .			
	260		
2. Other . . . . .			790
	270		
D. Clearing Organizations:			
1. Includable in "Formula for Reserve Requirements" . . . . .	7,934,289		
	280		
2. Other . . . . .	38,641,719		46,576,008
	290		800
E. Other . . . . .	9,261,168,587	\$ 47,053,114	9,308,221,701
	300	550	810
4. Receivables from customers:			
A. Securities accounts:			
1. Cash and fully secured accounts . . . . .	1,137,865,726		
	310		
2. Partly secured accounts . . . . .		622,779	622,779
	320	560	
3. Unsecured Accounts . . . . .		11,455,516	11,455,516
	330	570	
B. Commodity accounts . . . . .			580
	330		
C. Allowance for doubtful accounts . . . . .	( )	( )	1,149,944,021
	335	590	820
5. Receivables from non-customers:			
A. Cash and fully secured accounts . . . . .	302,079		
	340		
B. Partly secured and unsecured accounts . . . . .		600	302,079
	350		830
6. Securities purchased under agreements to resell . . . . .	94,968,313,282	605	94,968,313,282
	360	605	840
7. Securities and spot commodities owned, at market value:			
A. Banker's acceptances, certificates of deposit and commercial paper . . . . .	3,860,531,090		
	370		
B. U.S. and Canadian government obligations . . . . .	34,888,486,078		
	380		
C. State and municipal government obligations . . . . .	1,865,671,346		
	390		
D. Corporate obligations . . . . .	14,220,665,300		
	400		

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

as of 06/30/09

BANC OF AMERICA SECURITIES LLC

STATEMENT OF FINANCIAL CONDITION

ASSETS (continued)

	<u>Allowable</u>	<u>Nonallowable</u>	<u>Total</u>
E. Stocks and warrants	\$ 536,086,205		410
F. Options	463,401,544		420
G. Arbitrage			422
H. Other securities			424
I. Spot Commodities			430
J. Total inventory - includes encumbered securities of . . . \$ 19,803,110,160	120		\$ 55,834,841,563 850
8. Securities owned not readily marketable:			
A. At Cost . . . . . \$ 1,052,121,128	130	\$ 1,052,121,128 610	1,052,121,128 860
9. Other investments not readily marketable:			
. . . . . \$ 32,668,779	140		
B. At estimated fair value	450	32,668,779 620	32,668,779 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities . . . . . \$	150		
B. Other . . . . . \$	160	630	880
11. Secured demand notes- market value of collateral:			
A. Exempted securities . . . . . \$	170		
B. Other . . . . . \$	180	640	890
12. Memberships in exchanges:			
A. Owned, at market value . . . . . \$ 1,714,500	190		
B. Owned at cost		650	
C. Contributed for use of company, at market value		660	900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	480	32,073,441 670	32,073,441 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:			
At cost (net of accumulated depreciation and amortization)	490	9,927,511 680	9,927,511 920
15. Other Assets:			
A. Dividends and interest receivable	703,194,469 500	440,727 690	
B. Free shipments	510	700	
C. Loans and advances	520	710	
D. Miscellaneous	134,066,018 530	1,044,008,813 720	
E. Collateral accepted under SFAS 140	34,565,000 536		
F. SPE Assets	537		1,916,275,027 930
16. TOTAL ASSETS	\$ 199,865,629,515 540	\$ 2,230,371,808 740	\$ 202,096,001,323 940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

BANC OF AMERICA SECURITIES LLC

as of 06/30/09

STATEMENT OF FINANCIAL CONDITION  
LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities *	Non-A.I. Liabilities *	Total
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements" .....	\$ 1030	\$ 1240	\$ 1460
B. Other .....	1040	1250	1,858,203,075
18. Securities sold under repurchase agreements.		1260	156,114,877,964
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements" .....	1050	1270	27,663,144
2. Other .....	1060	1280	1,282,602,936
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements" .....	1070		1,465,150
2. Other .....	1080	1290	7,787,535,969
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements" .....	1090		1530
2. Other .....	1095	1300	1540
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements" .....	1100		960,300
2. Other .....	1105	1310	5,140,674
E. Other .....	1110	1320	207,448,124
20. Payable to customers:			
A. Securities accounts - including free credits of ..... \$ 526,921,381	950		1,228,311,030
B. Commodities accounts .....	1130	1330	1590
21. Payable to non customers:			
A. Securities accounts .....	1140	1340	465,840,552
B. Commodities accounts .....	1150	1350	1610
22. Securities sold not yet purchased at market value - including arbitrage of ..... \$	960	1360	11,289,235,719
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable .....	1160		5,029,429
B. Accounts payable .....	1170		13,200,993
C. Income taxes payable .....	1180		783,152,683
D. Deferred income taxes .....		1370	1660
E. Accrued expenses and other liabilities ..	1190		1,378,334,436
F. Other .....	1200	1380	1680
G. Obligation to return securities .....		1386	34,565,000
H. SPE Liabilities .....		1387	1687

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\*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

BANC OF AMERICA SECURITIES LLC

as of 06/30/09

STATEMENT OF FINANCIAL CONDITION  
LIABILITIES AND OWNERSHIP EQUITY (continued)

	<u>Liabilities</u>	A.I. <u>Liabilities</u> *	Non-A.I. <u>Liabilities</u> *	<u>Total</u>
24. Notes and mortgages payable:				
A. Unsecured .....	\$	1210		\$ 11,474,030,000 1690
B. Secured .....		1211	\$ 1390	1700
25. Liabilities subordinated to claims of general creditors:				
A. Cash borrowings: .....			1400	4,028,000,000 1710
1. from outsiders \$ .....	0970			
2. Includes equity subordination(15c3-1(d)) of .....	\$ 1,458,000,000 0980			
B. Securities borrowings, at market value: .....			1410	1720
from outsiders \$ .....	0990			
C. Pursuant to secured demand note collateral agreements: .....			1420	1730
1. from outsiders \$ .....	1000			
2. Includes equity subordination(15c3-1(d)) of .....	\$ 1010			
D. Exchange memberships contributed for use of company, at market value .....			1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....		1220	1440	1750
26. TOTAL LIABILITIES .....	\$	1230	\$ 1450	\$ 197,985,597,178 1760
<u>Ownership Equity</u>				
27. Sole proprietorship .....				\$ 1770
28. Partnership - limited partners .....	\$	1020		1780
29. Corporation: .....				
A. Preferred stock .....				1791
B. Common stock .....				1792
C. Additional paid- in capital .....			2,099,479,980	1793
D. Retained Earnings .....			2,010,924,165	1794
E. Total .....			4,110,404,145	1795
F. Less capital stock in treasury .....			( )	1796
30. TOTAL OWNERSHIP EQUITY .....				\$ 4,110,404,145 1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....				\$ 202,096,001,323 1810

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\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER  
BANC OF AMERICA SECURITIES LLC

as of 06/30/09

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$	4,110,404,145	3480
2. Deduct: Ownership equity not allowable for Net Capital	(		3490
3. Total ownership equity qualified for Net Capital		4,110,404,145	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		4,028,000,000	3520
B. Other (deductions) or allowable credits (List)			3525
5. Total capital and allowable subordinated liabilities	\$	8,138,404,145	3530
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C)	\$	2,230,371,808	3540
1. Additional charges for customers' and non-customers' security accounts			3550
2. Additional charges for customers' and non-customers' commodity accounts			3560
B. Aged fail-to-deliver:		62,534,039	3570
1. number of items	592		3450
C. Aged short security differences-less reserve of	\$		3460
number of items			3470
D. Secured demand note deficiency			3590
E. Commodity futures contracts and spot commodities - proprietary capital charges			3600
F. Other deductions and/or charges		750,637,921	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)			3615
H. Total deductions and/or charges	(	3,043,543,768	3620
7. Other additions and/or allowable credits (List)			3630
8. Net Capital before haircuts on securities positions	\$	5,094,860,377	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$	136,485,976	3660
B. Subordinated securities borrowings			3670
C. Trading and investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper		13,423,777	3680
2. U.S. and Canadian government obligations		351,214,235	3690
3. State and municipal government obligations		85,016,614	3700
4. Corporate obligations		775,752,698	3710
5. Stocks and warrants		70,159,733	3720
6. Options		15,453,538	3730
7. Arbitrage			3732
8. Other securities		1,111,559,245	3734
D. Undue concentration		135,868,614	3650
E. Other (List)		35,338,545	3736
10. Net Capital	\$	2,364,587,402	3740

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

BANC OF AMERICA SECURITIES LLC

as of 06/30/09

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimal net capital required (6-2/3% of line 19)	\$	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	3758
13. Net capital requirement (greater of line 11 or 12)	\$	3760
14. Excess net capital (line 10 less 13)	\$	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$	3780

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition	\$	3790
17. Add:		
A. Drafts for immediate credit	\$	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810
C. Other unrecorded amounts (List)	\$	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii))	\$	3838
19. Total aggregate indebtedness	\$	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12)	%	3853

**COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT**

**Part B**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	68,999,742	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	\$	50,000,000	3880
24. Net capital requirement (greater of line 22 or 23)	\$	68,999,742	3760
25. Excess net capital (line 10 less 24)	\$	2,295,587,660	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	%	162.83	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits item 10 less Item 4880 page 12 divided by line 17 page 8)	%	162.83	3854
28. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	\$	2,291,977,693	3920

**OTHER RATIOS**

**Part C**

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%	31.58	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital	%		3852

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

BANC OF AMERICA SECURITIES LLC

as of 06/30/09

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS  
FOR BROKER-DEALERS UNDER RULE 15c3-3**  
(See Rule 15c3-3, Exhibit A and Related Notes)

**CREDIT BALANCES**

1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3)	\$ 987,862,619	4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)		4350
3. Monies payable against customers' securities loaned (see Note C)	1,465,150	4360
4. Customers' securities failed to receive (see Note D)	28,623,444	4370
5. Credit balances in firm accounts which are attributable to principal sales to customers	475,556,894	4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days	31,019	4390
7. ** Market value of short security count differences over 30 calendar days old		4400
8. ** Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days	8,141,073	4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days		4420
10. Other (List)		4425
11. TOTAL CREDITS		\$ 1,501,680,199 4430

**DEBIT BALANCES**

12. ** Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3	\$ 1,135,413,529	4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver	277,151,605	4450
14. Failed to deliver of customers' securities not older than 30 calendar days	39,629,053	4460
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F)		4465
16. Margin related to security futures products written, purchased or sold in customer accounts required and on deposit with a clearing agency or a derivative clearing organization (see note G)		4467
17. Other (List)		4469
18. ** Aggregate debit items	1,452,194,187	4470
19. ** Less 3% (for alternative method only - see Rule 15c3-1(f)(5)(i))	( 43,565,826)	4471
20. ** TOTAL 15c3-3 DEBITS		1,408,628,361 4472

**RESERVE COMPUTATION**

21. Excess of total debits over total credits (line 20 less line 11)	\$	4480
22. Excess of total credits over total debits (line 11 less line 20)	93,051,838	4490
23. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits		4500
24. Amount held on deposit in "Reserve Bank Account(s)", including value of qualified securities, at end of reporting period	250,000,000	4510
25. Amount of deposit (or withdrawal) including \$ 4515 value of qualified securities		4520
26. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including \$ 240,000,000 4525 value of qualified securities	\$ 250,000,000	4530
27. Date of deposit (MMDDYY)		07/02/09 4540

**FREQUENCY OF COMPUTATION**

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28. Daily 4332 Weekly X 4333 Monthly 4334

\*\* In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

BANC OF AMERICA SECURITIES LLC

as of 06/30/09

COMPUTATION FOR DETERMINATION OF PAIB RESERVE REQUIREMENTS  
FOR BROKER-DEALERS

**CREDIT BALANCES**

1. Free credit balances and other credit balances in proprietary accounts of introducing brokers (PAIB) .....	\$		2110
2. Monies borrowed collateralized by securities carried for PAIB .....			2120
3. Monies payable against PAIB securities loaned (see Note 2- PAIB) .....			2130
4. PAIB securities failed to receive .....			2140
5. Credit balances in firm accounts which are attributable to principal sales to PAIB .....			2150
6. Other (List) .....			2160
7. TOTAL PAIB CREDITS .....	\$		2170

**DEBIT BALANCES**

8. Debit balances in PAIB excluding unsecured accounts and accounts doubtful of collection .....	\$		2180
9. Securities borrowed to effectuate short sales by PAIB and securities borrowed to make delivery on PAIB securities failed to deliver .....			2190
10. Failed to deliver of PAIB securities not older than 30 calendar days .....			2200
11. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in PAIB accounts .....			2210
12. Margin related to security futures products written, purchased or sold in PAIB accounts required and on deposit with a clearing agency or a derivative clearing organization .....			2215
13. Other (List) .....			2220
14. TOTAL PAIB DEBITS .....	\$		2230

**RESERVE COMPUTATION**

15. Excess of total PAIB debits over total PAIB credits (line 14 less line 7) .....	\$		2240
16. Excess of total PAIB credits over total PAIB debits (line 7 less line 14) .....			2250
17. Excess debits in customer reserve formula computation .....			2260
18. PAIB Reserve Requirement (line 16 less line 17) .....			2270
19. Amount held on deposit in "Reserve Bank Account(s)", including \$ <u>5,000,000</u> <span style="border: 1px solid black; padding: 0 5px;">2275</span> value of qualified securities, at end of reporting period .....		5,000,000	2280
20. Amount of deposit (or withdrawal) including \$ <u>                    </u> <span style="border: 1px solid black; padding: 0 5px;">2285</span> value of qualified securities .....			2290
21. New amount in Reserve Bank Account(s) after adding deposit or subtracting \$ <u>5,000,000</u> <span style="border: 1px solid black; padding: 0 5px;">2295</span> value of qualified securities .....	\$	5,000,000	2300
22. Date of deposit (MMDDYY) .....		07/02/09	2310

**FREQUENCY OF COMPUTATION**

23. Daily                      2315 Weekly                      2320 Monthly                      2330

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