

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) 16

2) Rule 17a-5(b) 17

3) Rule 17a-11 18

4) Special request by designated examining authority 19

5) Other 26

NAME OF BROKER-DEALER

Banc of America Securities LLC 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

9 West 57th Street 20

(No. and Street)

New York 21 **NY** 22 **10019** 23

(City)

(State)

(Zip Code)

SEC. FILE NO.

8-42263 14

FIRM ID NO.

56-2103478 15

FOR PERIOD BEGINNING (MM/DD/YY)

07/01/06 24

AND ENDING (MM/DD/YY)

09/30/06 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Sally Maske 30

(415)913-4110 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

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DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

1) _____
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

NYSE

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

as of 09/30/06

Banc of America Securities LLC

STATEMENT OF FINANCIAL CONDITION

ASSETS (continued)

	<u>Allowable</u>	<u>Nonallowable</u>	<u>Total</u>
E. Stocks and warrants	\$ 9,109,740,712	410	
F. Options	1,260,011,049	420	
G. Arbitrage		422	
H. Other securities		424	
I. Spot Commodities		430	
J. Total inventory - includes encumbered securities of ... \$	6,158,504,675	120	\$ 61,072,749,868
8. Securities owned not readily marketable:			
A. At Cost	\$ 1,002,170,900	130	\$ 1,002,170,900
		440	610
9. Other investments not readily marketable:			
A. At Cost	\$ 21,010,916	140	
B. At estimated fair value		450	21,010,916
			620
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities \$	150		
B. Other	\$ 160	460	630
			880
11. Secured demand notes- market value of collateral:			
A. Exempted securities \$	170		
B. Other	\$ 180	470	640
			890
12. Memberships in exchanges:			
A. Owned, at market value	\$ 13,158,000	190	
B. Owned at cost			9,104,949
C. Contributed for use of company, at market value			660
			9,104,949
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	480	16,075,639	16,075,639
		670	910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:			
At cost (net of accumulated depreciation and amortization)	490	116,476,926	116,476,926
		680	920
15. Other Assets:			
A. Dividends and interest receivable	1,854,328,210	500	1,398,620
B. Free shipments		510	700
C. Loans and advances		520	710
D. Miscellaneous	195,261,895	530	1,196,356,677
E. Collateral accepted under SFAS 140	430,676,599	536	
F. SPE Assets		537	3,678,022,001
			930
16. TOTAL ASSETS	\$ 259,900,986,593	540	\$ 2,413,705,151
		740	\$ 262,314,691,744
			940

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER Banc of America Securities LLC	as of <u>09/30/06</u>
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**STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I. Liabilities</u> *	<u>Non-A.I. Liabilities</u> *	<u>Total</u>
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements"	\$ 1030	\$ 1240	\$ 1460
B. Other	1040	1250	3,140,212,198
18. Securities sold under repurchase agreements.		1260	152,582,064,456
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements"	1050	1270	85,421,326
2. Other	1060	1280	337,620,763
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements"	1070		271,412,800
2. Other	1080	1290	30,091,324,020
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	1090		1530
2. Other	1095	1300	1540
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	1100		27,137,460
2. Other	1105	1310	295,673,580
E. Other	1110	1320	88,105,737
20. Payable to customers:			
A. Securities accounts - including free credits of \$ 2,487,159,417 950	1120		19,849,930,283
B. Commodities accounts	1130	1330	1,415,638,676
21. Payable to non customers:			
A. Securities accounts	1140	1340	1,645,584,249
B. Commodities accounts	1150	1350	355,391,259
22. Securities sold not yet purchased at market value - including arbitrage of \$ 960		1360	30,969,591,982
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable	1160		4,822,950
B. Accounts payable	1170		52,818,420
C. Income taxes payable	1180		95,473,313
D. Deferred income taxes		1370	1660
E. Accrued expenses and other liabilities ..	1190		2,327,961,643
F. Other	1200	1380	1680
G. Obligation to return securities		1386	430,676,599
H. SPE Liabilities		1387	1687

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*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

Banc of America Securities LLC

as of 09/30/06

**STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)**

	<u>Liabilities</u>	<u>A.I. Liabilities</u> *	<u>Non-A.I. Liabilities</u> *	<u>Total</u>
24. Notes and mortgages payable:				
A. Unsecured	\$	1210		\$ 9,185,150,000 1690
B. Secured		1211	\$ 1390	1700
25. Liabilities subordinated to claims of general creditors:				
A. Cash borrowings:			1400	5,358,000,000 1710
1. from outsiders \$	0970			
2. Includes equity subordination(15c3-1(d)) of	\$ 1,458,000,000 0980			
B. Securities borrowings, at market value:			1410	1720
from outsiders \$	0990			
C. Pursuant to secured demand note collateral agreements:			1420	1730
1. from outsiders \$	1000			
2. Includes equity subordination(15c3-1(d)) of	\$ 1010			
D. Exchange memberships contributed for use of company, at market value			1430	1740
E. Accounts and other borrowings not qualified for net capital purposes		1220	1440	1750
26. TOTAL LIABILITIES	\$	1230	\$ 1450	\$ 258,610,011,714 1760
<u>Ownership Equity</u>				
27. Sole proprietorship				\$ 1770
28. Partnership - limited partners	\$	1020		1780
29. Corporation:				
A. Preferred stock				1791
B. Common stock				1792
C. Additional paid- in capital			1,367,742,152	1793
D. Retained Earnings			2,336,937,878	1794
E. Total			3,704,680,030	1795
F. Less capital stock in treasury			(1796
30. TOTAL OWNERSHIP EQUITY			\$	3,704,680,030 1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$	262,314,691,744 1810

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* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

Banc of America Securities LLC

as of 09/30/06

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$	3,704,680,030	3480
2. Deduct: Ownership equity not allowable for Net Capital	(3490
3. Total ownership equity qualified for Net Capital		3,704,680,030	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		5,358,000,000	3520
B. Other (deductions) or allowable credits (List)			3525
5. Total capital and allowable subordinated liabilities	\$	9,062,680,030	3530
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C)	\$	2,413,705,151	3540
1. Additional charges for customers' and non-customers' security accounts			3550
2. Additional charges for customers' and non-customers' commodity accounts			3560
B. Aged fail-to-deliver:		15,824,290	3570
1. number of items	873		3450
C. Aged short security differences-less reserve of	\$	3460	3580
number of items		3470	
D. Secured demand note deficiency			3590
E. Commodity futures contracts and spot commodities - proprietary capital charges			3600
F. Other deductions and/or charges		301,354,502	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)			3615
H. Total deductions and/or charges	(2,730,883,943	3620
7. Other additions and/or allowable credits (List)			3630
8. Net Capital before haircuts on securities positions	\$	6,331,796,087	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$	3,350,000	3660
B. Subordinated securities borrowings			3670
C. Trading and investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper		47,681,493	3680
2. U.S. and Canadian government obligations		237,062,155	3690
3. State and municipal government obligations		50,285,067	3700
4. Corporate obligations		1,217,717,750	3710
5. Stocks and warrants		282,010,759	3720
6. Options		1,218,961,573	3730
7. Arbitrage			3732
8. Other securities		981,737,271	3734
D. Undue concentration		502,955,522	3650
E. Other (List)		4,315,529	3736
10. Net Capital	\$	1,785,718,968	3750

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER Banc of America Securities LLC	as of <u>09/30/06</u>
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COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimal net capital required (6-2/3% of line 19)	\$	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	3758
13. Net capital requirement (greater of line 11 or 12)	\$	3760
14. Excess net capital (line 10 less 13)	\$	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	3790
17. Add:		
A. Drafts for immediate credit	\$	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810
C. Other unrecorded amounts (List)	\$	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii))	\$	3838
19. Total aggregate indebtedness	\$	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	3850
21. Percentage of aggregate indebtedness to net capital <u>after</u> anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12)	%	3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	325,383,553	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	\$	79,322,208	3880
24. Net capital requirement (greater of line 22 or 23)	\$	325,383,553	3760
25. Excess net capital (line 10 less 24)	\$	1,460,335,415	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 17 page 8)	%	11.26	3851
27. Percentage of Net Capital, <u>after</u> anticipated capital withdrawals, to Aggregate Debits item 10 less Item 4880 page 12 divided by line 17 page 8)	%	11.14	3854
28. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	\$	992,662,801	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%	43.03	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital	%		3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

Banc of America Securities LLC

as of 09/30/06

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
FOR BROKER-DEALERS UNDER RULE 15c3-3**

(See Rule 15c3-3, Exhibit A and Related Notes)

CREDIT BALANCES

1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3)	\$	18,465,435,309	4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)			4350
3. Monies payable against customers' securities loaned (see Note C)		271,412,800	4360
4. Customers' securities failed to receive (see Note D)		112,558,786	4370
5. Credit balances in firm accounts which are attributable to principal sales to customers		609,656,236	4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days		12,672	4390
7. ** Market value of short security count differences over 30 calendar days old			4400
8. ** Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days		8,458,946	4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days			4420
10. Other (List)			4425
11. TOTAL CREDITS	\$	19,467,534,749	4430

DEBIT BALANCES

12. ** Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3	\$	3,661,283,565	4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver		11,667,603,388	4450
14. Failed to deliver of customers' securities not older than 30 calendar days		142,318,599	4460
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F)		389,917,794	4465
16. Margin related to security futures products written, purchased or sold in customer accounts required and on deposit with a clearing agency or a derivative clearing organization (see note G)			4467
17. Other (List)			4469
18. ** Aggregate debit items	\$	15,861,123,346	4470
19. ** Less 3% (for alternative method only - see Rule 15c3-1(f)(5)(i))	(475,833,700)	4471
20. ** TOTAL 15c3-3 DEBITS		15,385,289,646	4472

RESERVE COMPUTATION

21. Excess of total debits over total credits (line 20 less line 11)	\$		4480
22. Excess of total credits over total debits (line 11 less line 20)		4,082,245,103	4490
23. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits			4500
24. Amount held on deposit in "Reserve Bank Account(s)", including value of qualified securities, at end of reporting period		4,780,000,000	4510
25. Amount of deposit (or withdrawal) including value of qualified securities		(283,000,000)	4520
26. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including value of qualified securities	\$	4,497,000,000	4530
27. Date of deposit (MMDDYY)		10/03/06	4540

FREQUENCY OF COMPUTATION

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28. Daily 4332 Weekly 4333 Monthly 4334

** In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER

Banc of America Securities LLC

as of 09/30/06

**COMPUTATION FOR DETERMINATION OF PAIB RESERVE REQUIREMENTS
FOR BROKER-DEALERS**

CREDIT BALANCES

1. Free credit balances and other credit balances in proprietary accounts of introducing brokers (PAIB)	\$	12,985,065	<input type="text" value="2110"/>
2. Monies borrowed collateralized by securities carried for PAIB			<input type="text" value="2120"/>
3. Monies payable against PAIB securities loaned (see Note 2- PAIB)			<input type="text" value="2130"/>
4. PAIB securities failed to receive			<input type="text" value="2140"/>
5. Credit balances in firm accounts which are attributable to principal sales to PAIB		177,858	<input type="text" value="2150"/>
6. Other (List)			<input type="text" value="2160"/>
7. TOTAL PAIB CREDITS	\$	13,162,923	<input type="text" value="2170"/>

DEBIT BALANCES

8. Debit balances in PAIB excluding unsecured accounts and accounts doubtful of collection	\$		<input type="text" value="2180"/>
9. Securities borrowed to effectuate short sales by PAIB and securities borrowed to make delivery on PAIB securities failed to deliver		4,722,679	<input type="text" value="2190"/>
10. Failed to deliver of PAIB securities not older than 30 calendar days			<input type="text" value="2200"/>
11. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in PAIB accounts			<input type="text" value="2210"/>
12. Margin related to security futures products written, purchased or sold in PAIB accounts required and on deposit with a clearing agency or a derivative clearing organization			<input type="text" value="2215"/>
13. Other (List)			<input type="text" value="2220"/>
14. TOTAL PAIB DEBITS	\$	4,722,679	<input type="text" value="2230"/>

RESERVE COMPUTATION

15. Excess of total PAIB debits over total PAIB credits (line 14 less line 7)	\$		<input type="text" value="2240"/>
16. Excess of total PAIB credits over total PAIB debits (line 7 less line 14)		8,440,244	<input type="text" value="2250"/>
17. Excess debits in customer reserve formula computation			<input type="text" value="2260"/>
18. PAIB Reserve Requirement (line 16 less line 17)		8,440,244	<input type="text" value="2270"/>
19. Amount held on deposit in "Reserve Bank Account(s)", including \$ 12,500,000 <input type="text" value="2275"/> value of qualified securities, at end of reporting period		12,500,000	<input type="text" value="2280"/>
20. Amount of deposit (or withdrawal) including \$ 1,000,000 <input type="text" value="2285"/> value of qualified securities		1,000,000	<input type="text" value="2290"/>
21. New amount in Reserve Bank Account(s) after adding deposit or subtracting \$ 13,500,000 <input type="text" value="2295"/> value of qualified securities	\$	13,500,000	<input type="text" value="2300"/>
22. Date of deposit (MMDDYY)		10/03/06	<input type="text" value="2310"/>

FREQUENCY OF COMPUTATION

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23. Daily <input type="text" value="2315"/> Weekly <input checked="" type="checkbox"/> <input type="text" value="2320"/> Monthly <input type="text" value="2330"/>
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