

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

FORM  
X-17A-5

FOCUS REPORT  
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)  
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
4) Special request by designated examining authority  19      5) Other  26

NAME OF BROKER-DEALER

SEC. FILE NO.

Banc of America Securities LLC  13

42263  14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO.  15

9 WEST 57TH STREET  20

FOR PERIOD BEGINNING (MM/DD/YY)

(No. and Street)

10/01/07  24

NEW YORK  21      NY  22      10019  23

AND ENDING (MM/DD/YY)

(City) (State) (Zip Code)

12/31/07  25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Sally Maske  30

(415) 913-4110  31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

34

35

36

37

38

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Manual Signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a) )

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

Banc of America Securities LLC

N 2

100

STATEMENT OF FINANCIAL CONDITION

as of (MM/DD/YY) 12/31/07 99

SEC FILE NO. 42263 98

Consolidated  198

Unconsolidated  199

|   | <u>ASSETS</u>    |                     |                |             |
|---|------------------|---------------------|----------------|-------------|
|   | <u>Allowable</u> | <u>Nonallowable</u> | <u>Total</u>   |             |
| 1. Cash   | \$ 416,245,288   |                     | \$ 416,245,288 | 200 750     |
| 2. Cash segregated in compliance with federal and other regulations   | 1,848,239,929    |                     | 1,848,239,929  | 210 760     |
| 3. Receivable from brokers or dealers and clearing organizations:     |                  |                     |                |             |
| A. Failed to deliver:   |                  |                     |                |             |
| 1. Includable in "Formula for Reserve Requirements"                   | 929,971,378      |                     |                | 220 770     |
| 2. Other  | 2,275,947,207    |                     | 3,205,918,585  | 230 770     |
| B. Securities borrowed:   |                  |                     |                |             |
| 1. Includable in "Formula for Reserve Requirements"                   | 10,800,771,730   |                     |                | 240 780     |
| 2. Other  | 71,443,189,863   |                     | 82,243,961,593 | 250 780     |
| C. Omnibus accounts:  |                  |                     |                |             |
| 1. Includable in "Formula for Reserve Requirements"                   |                  |                     |                | 260 790     |
| 2. Other  | 455,203,137      |                     | 455,203,137    | 270 790     |
| D. Clearing Organizations:  |                  |                     |                |             |
| 1. Includable in "Formula for Reserve Requirements"                   | 157,670,637      |                     |                | 280 800     |
| 2. Other  | 163,884,179      |                     | 321,554,816    | 290 800     |
| E. Other  | 1,106,995,455    | \$ 48,805,323       | 1,155,800,778  | 300 810     |
| 4. Receivables from customers:  |                  |                     |                |             |
| A. Securities accounts:   |                  |                     |                |             |
| 1. Cash and fully secured accounts                                    | 7,576,044,727    |                     |                | 310 320     |
| 2. Partly secured accounts  |                  | 1,160,073           |                | 320 560     |
| 3. Unsecured Accounts   |                  | 37,714,127          |                | 330 570     |
| B. Commodity accounts   | 65,020,864       |                     |                | 340 580     |
| C. Allowance for doubtful accounts                                    | ( )              | ( )                 | 7,679,939,791  | 335 590 820 |
| 5. Receivables from non-customers:                                    |                  |                     |                |             |
| A. Cash and fully secured accounts                                    | 369,256          |                     |                | 340 350     |
| B. Partly secured and unsecured accounts                              |                  | 566,332             | 935,588        | 350 600 830 |
| 6. Securities purchased under agreements to resell                    | 91,792,660,385   |                     | 91,792,660,385 | 360 605 840 |
| 7. Securities and spot commodities owned, at market value:            |                  |                     |                |             |
| A. Banker's acceptances, certificates of deposit and commercial paper | 7,499,708,944    |                     |                | 370 380     |
| B. U.S. and Canadian government obligations                           | 29,526,001,722   |                     |                | 380 390     |
| C. State and municipal government obligations                         | 2,918,648,265    |                     |                | 390 400     |
| D. Corporate obligations  | 22,564,162,012   |                     |                | 400         |

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER  
Banc of America Securities LLC

as of 12/31/07

STATEMENT OF FINANCIAL CONDITION

|   |    | ASSETS (continued) |              |   |
|---|----|--------------------|--------------|---|
|   |    | Allowable          | Nonallowable | Total                                       |
| E. Stocks and warrants  | \$ | 11,820,682,730     | 410          |   |
| F. Options  |    | 538,131,427        | 420          |   |
| G. Arbitrage  |    |                    | 422          |   |
| H. Other securities   |    |                    | 424          |   |
| I. Spot Commodities   |    |                    | 430          |   |
| J. Total inventory - includes encumbered securities of . . .  | \$ | 18,654,746,846     | 120          | \$ 74,867,335,100 850                       |
| 8. Securities owned not readily marketable:   |    |                    |              |   |
| A. At Cost  | \$ | 796,738,372        | 130          | \$ 796,738,372 610 796,738,372 860          |
| 9. Other investments not readily marketable:  |    |                    |              |   |
| . . . . .   | \$ | 43,916,631         | 140          |   |
| B. At estimated fair value  |    |                    | 450          | 43,916,631 620 43,916,631 870               |
| 10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value: |    |                    |              |   |
| A. Exempted securities  | \$ | 150                |              |   |
| B. Other  | \$ | 160                | 460          | 630 880                                     |
| 11. Secured demand notes-market value of collateral:  |    |                    |              |   |
| A. Exempted securities  | \$ | 170                |              |   |
| B. Other  | \$ | 180                | 470          | 640 890                                     |
| 12. Memberships in exchanges:   |    |                    |              |   |
| A. Owned, at market value   | \$ | 1,819,500          | 190          |   |
| B. Owned at cost  |    |                    |              | 5,000 650                                   |
| C. Contributed for use of company, at market value  |    |                    |              | 660 5,000 900                               |
| 13. Investment in and receivables from affiliates, subsidiaries and associated partnerships                                       |    |                    | 480          | 129,305,337 670 129,305,337 910             |
| 14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:                                     |    |                    |              |   |
| At cost (net of accumulated depreciation and amortization)  |    |                    | 490          | 52,965,866 680 52,965,866 920               |
| 15. Other Assets:   |    |                    |              |   |
| A. Dividends and interest receivable  |    | 1,496,488,638      | 500          | 617,463 690                                 |
| B. Free shipments   |    |                    | 510          | 700   |
| C. Loans and advances   |    |                    | 520          | 710   |
| D. Miscellaneous  |    | 186,098,929        | 530          | 1,459,025,086 720                           |
| E. Collateral accepted under SFAS 140   |    | 85,002,964         | 536          |   |
| F. SPE Assets   |    |                    | 537          | 3,227,233,080 930                           |
| 16. TOTAL ASSETS  | \$ | 265,667,139,666    | 540          | \$ 2,570,819,610 740 \$ 268,237,959,276 940 |

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

Banc of America Securities LLC

as of 12/31/07

STATEMENT OF FINANCIAL CONDITION  
LIABILITIES AND OWNERSHIP EQUITY

| <u>Liabilities</u>  | <u>A.I.</u><br><u>Liabilities</u> * | <u>Non-A.I.</u><br><u>Liabilities</u> * | <u>Total</u>         |
|---|-------------------------------------|---|----------------------|
| 17. Bank loans payable:   |                                     |   |                      |
| A. Includable in "Formula for Reserve Requirements" .....                                   | \$ 1030                             | \$ 1240                                 | \$ 1460              |
| B. Other .....  | 1040                                | 1250                                    | 12,619,262,906 1470  |
| 18. Securities sold under repurchase agreements.  |                                     | 1260                                    | 139,635,156,424 1480 |
| 19. Payable to brokers or dealers and clearing organizations:                               |                                     |   |                      |
| A. Failed to receive:   |                                     |   |                      |
| 1. Includable in "Formula for Reserve Requirements" .....                                   | 1050                                | 1270                                    | 1,203,743,701 1490   |
| 2. Other .....  | 1060                                | 1280                                    | 2,337,007,954 1500   |
| B. Securities loaned:   |                                     |   |                      |
| 1. Includable in "Formula for Reserve Requirements" .....                                   | 1070                                |   | 246,644,511 1510     |
| 2. Other .....  | 1080                                | 1290                                    | 36,586,118,365 1520  |
| C. Omnibus accounts:  |                                     |   |                      |
| 1. Includable in "Formula for Reserve Requirements" .....                                   | 1090                                |   | 1530                 |
| 2. Other .....  | 1095                                | 1300                                    | 1540                 |
| D. Clearing organizations:  |                                     |   |                      |
| 1. Includable in "Formula for Reserve Requirements" .....                                   | 1100                                |   | 6,571,096 1550       |
| 2. Other .....  | 1105                                | 1310                                    | 124,203,080 1560     |
| E. Other .....  | 1110                                | 1320                                    | 86,725,269 1570      |
| 20. Payable to customers:   |                                     |   |                      |
| A. Securities accounts - including free credits of ..... \$ 2,069,403,869 950               | 1120                                |   | 23,110,031,344 1580  |
| B. Commodities accounts .....   | 1130                                | 1330                                    | 1,961,087,451 1590   |
| 21. Payable to non customers:   |                                     |   |                      |
| A. Securities accounts .....  | 1140                                | 1340                                    | 808,197,967 1600     |
| B. Commodities accounts .....   | 1150                                | 1350                                    | 604,097,347 1610     |
| 22. Securities sold not yet purchased at market value - including arbitrage of ..... \$ 960 |                                     | 1360                                    | 28,033,768,547 1620  |
| 23. Accounts payable and accrued liabilities and expenses:                                  |                                     |   |                      |
| A. Drafts payable .....   | 1160                                |   | 26,638,913 1630      |
| B. Accounts payable .....   | 1170                                |   | 82,797,695 1640      |
| C. Income taxes payable .....   | 1180                                |   | 60,086,776 1650      |
| D. Deferred income taxes .....  |                                     | 1370                                    | 1660                 |
| E. Accrued expenses and other liabilities ..  | 1190                                |   | 2,098,303,733 1670   |
| F. Other .....  | 1200                                | 1380                                    | 1680                 |
| G. Obligation to return securities .....  |                                     | 1386                                    | 85,002,964 1686      |
| H. SPE Liabilities .....  |                                     | 1387                                    | 1687                 |

OMIT PENNIES

\*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

Banc of America Securities LLC

as of 12/31/07

STATEMENT OF FINANCIAL CONDITION  
LIABILITIES AND OWNERSHIP EQUITY (continued)

|  | <u>Liabilities</u>    | A.I.<br><u>Liabilities</u> * | Non-A.I.<br><u>Liabilities</u> * | <u>Total</u>                  |
|--|-----------------------|------------------------------|----------------------------------|-------------------------------|
| 24. Notes and mortgages payable:   |                       |                              |                                  |                               |
| A. Unsecured .....   | \$ _____              | 1210                         |                                  | \$ 7,603,550,000 1690         |
| B. Secured .....   |                       | 1211                         | \$ _____ 1390                    | _____ 1700                    |
| 25. Liabilities subordinated to claims of<br>general creditors:                  |                       |                              |                                  |                               |
| A. Cash borrowings: .....  |                       |                              | _____ 1400                       | _____ 7,808,000,000 1710      |
| 1. from outsiders \$ _____   | 0970                  |                              |                                  |                               |
| 2. Includes equity subordination(15c3-1(d))<br>of .....                          | \$ 1,458,000,000 0980 |                              |                                  |                               |
| B. Securities borrowings, at market value: .....                                 |                       |                              | _____ 1410                       | _____ 1720                    |
| from outsiders \$ _____  | 0990                  |                              |                                  |                               |
| C. Pursuant to secured demand note<br>collateral agreements: .....               |                       |                              | _____ 1420                       | _____ 1730                    |
| 1. from outsiders \$ _____   | 1000                  |                              |                                  |                               |
| 2. Includes equity subordination(15c3-1(d))<br>of .....                          | \$ _____ 1010         |                              |                                  |                               |
| D. Exchange memberships contributed for<br>use of company, at market value ..... |                       |                              | _____ 1430                       | _____ 1740                    |
| E. Accounts and other borrowings not<br>qualified for net capital purposes ..... |                       | _____ 1220                   | _____ 1440                       | _____ 1750                    |
| 26. TOTAL LIABILITIES .....  | \$ _____              | 1230                         | \$ _____ 1450                    | \$ _____ 265,126,996,043 1760 |
| <u>Ownership Equity</u>  |                       |                              |                                  |                               |
| 27. Sole proprietorship .....  |                       |                              |                                  | \$ _____ 1770                 |
| 28. Partnership - limited<br>partners .....                                      | \$ _____              | 1020                         |                                  | _____ 1780                    |
| 29. Corporation: .....   |                       |                              |                                  |                               |
| A. Preferred stock .....   |                       |                              |                                  | _____ 1791                    |
| B. Common stock .....  |                       |                              |                                  | _____ 1792                    |
| C. Additional paid- in capital .....   |                       |                              | 1,396,540,778                    | 1793                          |
| D. Retained Earnings .....   |                       |                              | 1,714,422,455                    | 1794                          |
| E. Total .....   |                       |                              | 3,110,963,233                    | 1795                          |
| F. Less capital stock in treasury .....  |                       |                              | ( _____ )                        | 1796                          |
| 30. TOTAL OWNERSHIP EQUITY .....   |                       |                              |                                  | \$ _____ 3,110,963,233 1800   |
| 31. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....                                 |                       |                              |                                  | \$ _____ 268,237,959,276 1810 |

OMIT PENNIES

\* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER  
Banc of America Securities LLC

as of 12/31/07

COMPUTATION OF NET CAPITAL

|  |     |                |      |
|--|-----|----------------|------|
| 1. Total ownership equity (from Statement of Financial Condition - Item 1800)                      | \$  | 3,110,963,233  | 3480 |
| 2. Deduct: Ownership equity not allowable for Net Capital  | (   |                | 3490 |
| 3. Total ownership equity qualified for Net Capital  |     | 3,110,963,233  | 3500 |
| 4. Add:  |     |                |      |
| A. Liabilities subordinated to claims of general creditors allowable in computation of net capital |     | 7,808,000,000  | 3520 |
| B. Other (deductions) or allowable credits (List)  |     |                | 3525 |
| 5. Total capital and allowable subordinated liabilities  | \$  | 10,918,963,233 | 3530 |
| 6. Deductions and/or charges:  |     |                |      |
| A. Total non-allowable assets from   |     |                |      |
| Statement of Financial Condition (Notes B and C)   | \$  | 2,570,819,610  | 3540 |
| 1. Additional charges for customers' and non-customers' security accounts                          |     |                | 3550 |
| 2. Additional charges for customers' and non-customers' commodity accounts                         |     |                | 3560 |
| B. Aged fail-to-deliver:   |     | 42,030,362     | 3570 |
| 1. number of items   | 773 |                | 3450 |
| C. Aged short security differences-less reserve of   | \$  |                | 3580 |
| number of items  |     |                | 3470 |
| D. Secured demand note deficiency  |     |                | 3590 |
| E. Commodity futures contracts and spot commodities - proprietary capital charges                  |     |                | 3600 |
| F. Other deductions and/or charges   |     | 298,339,965    | 3610 |
| G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)                   |     |                | 3615 |
| H. Total deductions and/or charges   | (   | 2,911,189,937  | 3620 |
| 7. Other additions and/or allowable credits (List)   |     |                | 3630 |
| 8. Net Capital before haircuts on securities positions   | \$  | 8,007,773,296  | 3640 |
| 9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):                    |     |                |      |
| A. Contractual securities commitments  | \$  |                | 3660 |
| B. Subordinated securities borrowings  |     |                | 3670 |
| C. Trading and investment securities:  |     |                |      |
| 1. Bankers' acceptances, certificates of deposit and commercial paper                              |     | 59,215,240     | 3680 |
| 2. U.S. and Canadian government obligations  |     | 390,251,561    | 3690 |
| 3. State and municipal government obligations  |     | 159,990,960    | 3700 |
| 4. Corporate obligations   |     | 1,530,994,200  | 3710 |
| 5. Stocks and warrants   |     | 489,585,877    | 3720 |
| 6. Options   |     | 1,245,642,602  | 3730 |
| 7. Arbitrage   |     |                | 3732 |
| 8. Other securities  |     | 1,826,637,943  | 3734 |
| D. Undue concentration   |     | 323,402,913    | 3650 |
| E. Other (List)  |     | 479,424        | 3736 |
| 10. Net Capital  | \$  | 1,981,572,576  | 3750 |

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

Banc of America Securities LLC

as of 12/31/07

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

|   |    |      |
|---|----|------|
| 11. Minimal net capital required (6-2/3% of line 19)  | \$ | 3756 |
| 12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) | \$ | 3758 |
| 13. Net capital requirement (greater of line 11 or 12)  | \$ | 3760 |
| 14. Excess net capital (line 10 less 13)  | \$ | 3770 |
| 15. Excess net capital at 1000% (line 10 less 10% of line 19)   | \$ | 3780 |

COMPUTATION OF AGGREGATE INDEBTEDNESS

|  |    |      |
|--|----|------|
| 16. Total A.I. liabilities from Statement of Financial Condition   | \$ | 3790 |
| 17. Add:   |    |      |
| A. Drafts for immediate credit   | \$ | 3800 |
| B. Market value of securities borrowed for which no equivalent value is paid or credited   | \$ | 3810 |
| C. Other unrecorded amounts (List)   | \$ | 3820 |
| 18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii))   | \$ | 3838 |
| 19. Total aggregate indebtedness   | \$ | 3840 |
| 20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)   | %  | 3850 |
| 21. Percentage of aggregate indebtedness to net capital <u>after</u> anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12) | %  | 3853 |

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

|  |    |               |      |
|--|----|---------------|------|
| 22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits | \$ | 425,782,621   | 3870 |
| 23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)   | \$ | 106,393,436   | 3880 |
| 24. Net capital requirement (greater of line 22 or 23)   | \$ | 425,782,621   | 3760 |
| 25. Excess net capital (line 10 less 24)   | \$ | 1,555,789,955 | 3910 |
| 26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)  | %  | 9.6           | 3851 |
| 27. Percentage of Net Capital, <u>after</u> anticipated capital withdrawals, to Aggregate Debits item 10 less Item 4880 page 12 divided by line 17 page 8)   | %  | 9.6           | 3854 |
| 28. Net capital in excess of the greater of:<br>5% of combined aggregate debit items or 120% of minimum net capital requirement  | \$ | 949,886,792   | 3920 |

OTHER RATIOS

Part C

|   |   |       |      |
|---|---|-------|------|
| 29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)   | % | 58.16 | 3860 |
| 30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital | % |       | 3852 |

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER

Banc of America Securities LLC

as of 12/31/07

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS  
FOR BROKER-DEALERS UNDER RULE 15c3-3  
(See Rule 15c3-3, Exhibit A and Related Notes)**

**CREDIT BALANCES**

|  |    |                |                     |
|--|----|----------------|---------------------|
| 1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3)   | \$ | 21,180,642,005 | 4340                |
| 2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)   |    |                | 4350                |
| 3. Monies payable against customers' securities loaned (see Note C)  |    | 246,644,511    | 4360                |
| 4. Customers' securities failed to receive (see Note D)  |    | 1,210,314,797  | 4370                |
| 5. Credit balances in firm accounts which are attributable to principal sales to customers   |    | 760,022,566    | 4380                |
| 6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days  |    |                | 4390                |
| 7. ** Market value of short security count differences over 30 calendar days old   |    |                | 4400                |
| 8. ** Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days   |    | 13,784,946     | 4410                |
| 9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days |    |                | 4420                |
| 10. Other (List)   |    |                | 4425                |
| 11. TOTAL CREDITS  |    |                | 23,411,408,825 4430 |

**DEBIT BALANCES**

|   |    |                |      |
|---|----|----------------|------|
| 12. ** Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3        | \$ | 8,270,153,333  | 4440 |
| 13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver  |    | 10,800,771,730 | 4450 |
| 14. Failed to deliver of customers' securities not older than 30 calendar days  |    | 1,087,642,015  | 4460 |
| 15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F)  |    | 475,148,607    | 4465 |
| 16. Margin related to security futures products written, purchased or sold in customer accounts required and on deposit with a clearing agency or a derivative clearing organization (see note G) |    |                | 4467 |
| 17. Other (List)  |    |                | 4469 |
| 18. ** Aggregate debit items  |    | 20,633,715,685 | 4470 |
| 19. ** Less 3% (for alternative method only - see Rule 15c3-1(f)(5)(i))   |    | (619,011,471)  | 4471 |
| 20. ** TOTAL 15c3-3 DEBITS  |    | 20,014,704,214 | 4472 |

**RESERVE COMPUTATION**

|  |    |               |      |
|--|----|---------------|------|
| 21. Excess of total debits over total credits (line 20 less line 11)   | \$ |               | 4480 |
| 22. Excess of total credits over total debits (line 11 less line 20)   |    | 3,396,704,611 | 4490 |
| 23. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits                         |    |               | 4500 |
| 24. Amount held on deposit in "Reserve Bank Account(s)", including value of qualified securities, at end of reporting period     |    | 4,232,000,000 | 4510 |
| 25. Amount of deposit (or withdrawal) including value of qualified securities  |    | (494,000,000) | 4520 |
| 26. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including value of qualified securities |    | 3,738,000,000 | 4530 |
| 27. Date of deposit (MMDDYY)   |    | 01/03/08      | 4540 |

OMIT PENNIES

**FREQUENCY OF COMPUTATION**

28. Daily  4332 Weekly  X Monthly  4334

\*\* In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER

Banc of America Securities LLC

as of 12/31/07

**COMPUTATION FOR DETERMINATION OF PAIB RESERVE REQUIREMENTS  
FOR BROKER-DEALERS**

**CREDIT BALANCES**

|   |              |      |
|---|--------------|------|
| 1. Free credit balances and other credit balances in proprietary accounts of introducing brokers (PAIB) | \$ 5,225,218 | 2110 |
| 2. Monies borrowed collateralized by securities carried for PAIB  |              | 2120 |
| 3. Monies payable against PAIB securities loaned (see Note 2- PAIB)                                     |              | 2130 |
| 4. PAIB securities failed to receive  |              | 2140 |
| 5. Credit balances in firm accounts which are attributable to principal sales to PAIB                   |              | 2150 |
| 6. Other (List)   |              | 2160 |
| 7. TOTAL PAIB CREDITS   | \$ 5,225,218 | 2170 |

**DEBIT BALANCES**

|  |                   |
|--|-------------------|
| 8. Debit balances in PAIB excluding unsecured accounts and accounts doubtful of collection   | \$ 2180           |
| 9. Securities borrowed to effectuate short sales by PAIB and securities borrowed to make delivery on PAIB securities failed to deliver   | 4,917,187 2190    |
| 10. Failed to deliver of PAIB securities not older than 30 calendar days   | 2200              |
| 11. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in PAIB accounts  | 2210              |
| 12. Margin related to security futures products written, purchased or sold in PAIB accounts required and on deposit with a clearing agency or a derivative clearing organization | 2215              |
| 13. Other (List)   | 2220              |
| 14. TOTAL PAIB DEBITS  | \$ 4,917,187 2230 |

**RESERVE COMPUTATION**

|  |                   |
|--|-------------------|
| 15. Excess of total PAIB debits over total PAIB credits (line 14 less line 7)  | \$ 2240           |
| 16. Excess of total PAIB credits over total PAIB debits (line 7 less line 14)  | 308,031 2250      |
| 17. Excess debits in customer reserve formula computation  | 2260              |
| 18. PAIB Reserve Requirement (line 16 less line 17)  | 308,031 2270      |
| 19. Amount held on deposit in "Reserve Bank Account(s)", including \$ 6,000,000 2275 value of qualified securities, at end of reporting period | 6,000,000 2280    |
| 20. Amount of deposit (or withdrawal) including \$ 2285 value of qualified securities  | 2290              |
| 21. New amount in Reserve Bank Account(s) after adding deposit or subtracting \$ 6,000,000 2295 value of qualified securities                  | \$ 6,000,000 2300 |
| 22. Date of deposit (MMDDYY)   | 01/03/08 2310     |

**FREQUENCY OF COMPUTATION**

23. Daily 2315 Weekly X 2320 Monthly 2330

OMIT PENNIES